



Arnold Schwarzenegger
Governor

California Infrastructure and Economic Development Bank

BOARD MEETING NOTICE

Tuesday, May 25– 1:00 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on April 27, 2010.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 10-20 approving the sale, issuance and delivery of tax-exempt 501(c)(3) revenue bonds for the benefit of the Buck Institute for Age Research in an amount not to exceed \$30,000,000 to finance an economic development facility in the City of Novato, California, and to approve amendments to bond documents related to the substitution of a letter of credit for the \$55,600,000 California Infrastructure and Economic Development Bank Variable Rate Demand Revenue Bonds, Series 2001, issued for the benefit of the Buck Institute for Age Research that financed an economic development facility in the City of Novato, California.
5. Resolution No. 10-21 approving an Infrastructure State Revolving Fund Program financing for the Borrego Water District in an amount not to exceed \$5,400,000 to finance the Ground Water Management and Supply Project, a public development facility located in the community of Borrego Springs in the County of San Diego, California.
6. Resolution No. 10-22 appointing one or more firms to serve as financial advisor to the California Infrastructure and Economic Development Bank in relation to existing and future bond and loan programs and future bond issuances, and authorizing a contract with each firm for a term not to exceed 36 months, in each case in an amount not to exceed \$25,000, and further authorizing engagement letters with any appointed firm for bond transaction related services.
7. Resolution No. 10-23 authorizing an extension of the human resources consulting services contract with Cooperative Personnel Services to extend the contract term to no later than June 30, 2011.

Discussion Items.

Other Non-Action Business.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.

Board Members:

Dale E. Bonner
Chair

Secretary, Business,
Transportation and Housing
Agency

Bill Lockyer
State Treasurer

Ana J. Matosantos
Director
Department of Finance

Bill Leonard
Secretary, State and
Consumer Services Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

Mailing Address:
P.O. Box 2830
Sacramento, CA 95812-
2830

Office Address:
980 9th Street, Suite 900
Sacramento, CA 95814

(916) 322-1399
(916) 322-6314 FAX
www.ibank.ca.gov